

Report of the Trustees and
Financial Statements for the Year Ended 25 July 2022
for
Ythan District Fishery Board

J M Taylor
7 Ythan Terrace
Ellon
Aberdeenshire
AB41 9LJ

Ythan District Fishery Board

Contents of the Financial Statements
for the Year Ended 25 July 2022

	Page
Report of the Trustees	1
Statement of Financial Activities	2
Balance Sheet	3
Notes to the Financial Statements	4 to 6
Detailed Statement of Financial Activities	7

Ythan District Fishery Board

Report of the Trustees
for the Year Ended 25 July 2022

The trustees present their report with the financial statements of the charity for the year ended 25 July 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

Principal address

The Estate Office
Mains of Haddo
Tarves
Aberdeenshire
AB41 7LD

Trustees

C I Wolrige-Gordon
A Paterson

As mandate for
ADAA

J D Pirie

As mandate for
Ardlogie

A Ritchie
C Buchan
R Coutts

Co-opted representing
Angling interests

M Stewart

Co-opted representing
Angling interests

Mrs V Leeming

As mandate for M
Bruce & Co

Clerk to the Board

M.H.T Andrew

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The board is controlled by the Salmon and Freshwater Fisheries (Consolidation) (Scotland) Act 2003 and the subsequent amendments made in the Aquaculture and Fisheries (Scotland) Act 2007.

Risk management

The members have a duty to identify and review the risks to which the board is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Approved by order of the board of trustees on and signed on its behalf by:

.....
C I Wolrige-Gordon - Trustee

Ythan District Fishery Board

Statement of Financial Activities
for the Year Ended 25 July 2022

	Notes	25.7.22 Unrestricted fund £	25.7.21 Total funds £
INCOMING RESOURCES			
Incoming resources from generated funds			
Voluntary income & grants		39,393	32,713
Investment income	2	7	2
Total incoming resources		39,400	32,715
 RESOURCES EXPENDED			
Costs of generating funds			
Costs of generating voluntary income	3	32,862	31,933
Governance costs		636	624
Other resources expended		5,319	7,473
Total resources expended		38,817	40,030
 NET INCOMING/(OUTGOING) RESOURCES			
		583	(7,315)
 RECONCILIATION OF FUNDS			
Total funds brought forward		18,297	25,612
 TOTAL FUNDS CARRIED FORWARD		18,880	18,297

The notes form part of these financial statements

Ythan District Fishery Board

Balance Sheet
At 25 July 2022

	Notes	25.7.22 Unrestricted fund £	25.7.21 Total funds £
CURRENT ASSETS			
Debtors	5	-	4,064
Cash at bank		36,715	31,935
		<u>36,715</u>	<u>35,999</u>
 CREDITORS			
Amounts falling due within one year	6	(17,835)	(17,702)
		<u>18,880</u>	<u>18,297</u>
 NET CURRENT ASSETS			
		<u>18,880</u>	<u>18,297</u>
 TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>18,880</u>	<u>18,297</u>
 NET ASSETS			
		<u>18,880</u>	<u>18,297</u>
 FUNDS			
Unrestricted funds	7	18,880	18,297
		<u>18,880</u>	<u>18,297</u>
 TOTAL FUNDS			
		<u>18,880</u>	<u>18,297</u>

The financial statements were approved by the Board of Trustees on and were signed on its behalf by:

.....
C I Wolrige-Gordon -Trustee

Notes to the Financial Statements
for the Year Ended 25 July 2022

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

2. INVESTMENT INCOME

	25.7.22	25.7.21
	£	£
Deposit account interest	7	2
	<u>7</u>	<u>2</u>

3. COSTS OF GENERATING VOLUNTARY INCOME

	25.7.22	25.7.21
	£	£
Support costs	32,862	31,933
	<u>32,862</u>	<u>31,933</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 25 July 2022 nor for the year ended 25 July 2021 .

Trustees' expenses

There were no trustees' expenses paid for the year ended 25 July 2022 nor for the year ended 25 July 2021 .

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	25.7.22	25.7.21
	£	£
Other debtors	-	4,064
	<u>-</u>	<u>4,064</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	25.7.22	25.7.21
	£	£
Other creditors	17,835	17,702
	<u>17,835</u>	<u>17,702</u>

Ythan District Fishery Board

Notes to the Financial Statements - continued
for the Year Ended 25 July 2022

7. MOVEMENT IN FUNDS

	At 26.7.21 £	Net movement in funds £	At 25.7.22 £
Unrestricted funds			
General fund	18,297	583	18,880
TOTAL FUNDS	<u>18,297</u>	<u>583</u>	<u>18,880</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	39,400	(38,817)	583
TOTAL FUNDS	<u>39,400</u>	<u>(38,817)</u>	<u>583</u>

Comparatives for movement in funds

	At 26.7.20 £	Net movement in funds £	At 25.7.21 £
Unrestricted Funds			
General fund	25,612	(7,315)	18,297
TOTAL FUNDS	<u>25,612</u>	<u>(7,315)</u>	<u>18,297</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	32,715	(40,030)	(7,315)
TOTAL FUNDS	<u>32,715</u>	<u>(40,030)</u>	<u>(7,315)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 26.7.20 £	Net movement in funds £	At 25.7.22 £
Unrestricted funds			
General fund	25,612	(6,732)	18,880
TOTAL FUNDS	<u>25,612</u>	<u>(6,732)</u>	<u>18,880</u>

Notes to the Financial Statements - continued
for the Year Ended 25 July 2022

7. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	72,115	(78,847)	(6,732)
	72,115	(78,847)	(6,732)
TOTAL FUNDS	72,115	(78,847)	(6,732)

Ythan District Fishery Board

Detailed Statement of Financial Activities
for the Year Ended 25 July 2022

	25.7.22	25.7.21
	£	£
INCOMING RESOURCES		
Voluntary income & grants		
Assessment income	39,393	32,713
Investment income		
Deposit account interest	7	2
Total incoming resources	39,400	32,715
RESOURCES EXPENDED		
Governance costs		
Accountancy	636	624
Other resources expended		
Re-stocking & Habitat Expenses	4,626	6,907
Subscriptions	693	566
	5,319	7,473
Support costs		
Management		
Travel Expenses	69	85
Honorarium for Clerk	3,465	3,250
Insurance	472	424
Don Dist Salmon Fishery Board	26,844	26,582
Office Expenses	1,923	1,501
	32,773	31,842
Finance		
Bank charges	89	91
Total resources expended	38,817	40,030
Net income/(expenditure)	583	(7,315)